

## **Website Disclosure Pursuant to Article 8 of Regulation (EU) 2019/2088**

Product name: Anterra F&A Ventures I Coöperatief U.A. (referred to as “**Fund I**” or “**the Fund**”)

Legal entity identifier: 724500FHPM3XO59UV688

### **I. Summary**

Fund I promotes environmental or social characteristics, but does not have as its objective sustainable investment. The consideration of environmental and/or social characteristics is carried out both before and after an investment. Fund I applies screening (see the exclusion policy) for new investments (refer to “Our Commitments” on our website and “Investment Strategy” below).

### **II. No Sustainable Investment Objective**

This Fund promotes environmental or social characteristics, but does not have as its objective sustainable investment.

### **III. Environmental or Social Characteristics of the Financial Product**

Fund I promotes environmental and/or social characteristics by implementing certain investment screening criteria (see section ‘Investment strategy’) during the decision-making process.

### **IV. Investment Strategy**

Fund I is bound by the investment restrictions and limitations set out in Fund I’s limited partner agreement which excludes from our investment scope any company involved in the activity, production, use of, trade in, distribution of or involving:

- 1) Forced labour or child labour
  - a) Forced labour means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty as defined by ILO conventions.
  - b) Persons may only be employees if they are at least 14 years old, as defined in the ILO Fundamental Human Rights Conventions (Minimum Age Convention C138, Art. 2), unless local legislation specifies compulsory school attendance or the minimum age for working. In such cases the higher age shall apply.
- 2) Any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international phase-outs or ban, such as:

- a) Ozone depleting substances, PCB's (Polychlorinated Biphenyls) and other specific, hazardous pharmaceuticals, pesticides/herbicides or chemicals;
  - b) Wildlife or products regulated under the Convention on International Trade in Endangered Species or Wild Fauna and Flora (CITES and IUCN Red List of Threatened Species);
  - c) Unsustainable fishing methods (e.g., blast fishing and drift net fishing in the marine environment using nets in excess of 2.5 km in length);
- 3) Cross-border trade in waste and waste products, unless compliant with the Basel Convention and the underlying regulations.
- 4) Destruction of High Conservation Value areas.
- 5) Radioactive materials and unbounded asbestos fibres.
- 6) Controversial weapons and munitions including, but not limited to; cluster munitions, landmines, biological, chemical and nuclear weapons.
- 7) Pornography or prostitution.
- 8) Racist and anti-democratic media.
- 9) In the event that any of the following products form a substantial part of a company's primary operations or financed business activities:
  - a) alcoholic beverages (except beer and wine);
  - b) tobacco; and
  - c) gambling, casinos, and equivalent enterprises.

Good governance practices are assessed during due diligence prior to any investment made by the Fund. Such practices include areas such as, sound management structures, employee relations, remuneration of staff and tax compliance within the portfolio companies. The Fund will conduct regular monitoring of good governance practices in portfolio companies during the holding period.

#### **IV. Proportion of Investments**

Fund I will invest 100% in line with the investment restrictions (i.e., will not make any investments with exposure to activities listed with the exclusions list).

#### **V. Monitoring of Environmental or Social Characteristics**

The monitoring of environmental or social characteristics of the portfolio can be summarised in the following stages:

- (1) Active ownership – Fund I typically takes a board seat on all material investments which provides an ongoing direct line of communication between the Fund and the investment. This relates to all matters, including environmental or social characteristics, enabling an assessment of whether a portfolio company has caused the Fund to breach investment restrictions.
- (2) PAI monitoring & impact questionnaire – we collect annual PAI data alongside an ESG & impact questionnaire from the portfolio and review the movements between periods. The

data analysed for data quality, movements between periods and areas that may suggest an investment restriction has been breached. The results are summarized in our annual PAI statement and shared with investors.

## **VI. Methodologies**

Indicators of success across the environmental and social factors we promote will be different across the portfolio. Progress is assessed on a case by case basis.

The portfolio is also assessed in aggregate annually against the exclusion policy and alignment with Our Commitments, the results of which are included as an Annex to the Fund I annual accounts.

## **VII. Data Sources and Processing**

We collect data with respect to environmental and social factors via an annual PAI monitoring & impact questionnaire. In combination with our active ownership this provides comfort that we can assess whether an investment continues to align to our values per Our Commitments and has not become exposed to any restricted activities.

## **VIII. Limitations to Methodologies and Data**

As part of initial due diligence, Fund I attempts to internally or externally validate information provided by prospective portfolio companies, including representations made with respect to environmental and social factors. Existing portfolio companies provide periodic information related to environmental and social factors and we attempt to validate this based on our experience and knowledge of the business, this will often be on a case by case basis and depending on context.

It cannot be ruled out completely that false information may remain undetected in certain cases. However Fund I considers it a priority to establish and maintain a trustful working relationship with portfolio companies in order to create an open dialogue and ensure compliance with the environmental or social characteristics promoted by Fund I. To the extent the Fund suspects material misrepresentations by a portfolio company, the issue would be escalated and we might seek validation via a broader network of external parties.

Fund I is aware of the limitations to methodologies, such as those related to data quality. Such limitations are inherent in a predominantly early stage venture portfolio, however these limitations do not affect the attainment of the E/S characteristics being promoted.

The Fund will regularly review the methodologies and data used to assess the attainment of the E/S characteristics being promoted to ensure the most up-to-date approach possible. When severe limitations are identified, actions will be taken to overcome them.

## **IX. Due Diligence**

We carry out ESG due diligence on all prospective investments to identify and analyze any risks of controversies or issues related to social, environmental, human rights, ethical and governance matters.

Our due diligence ensures we adhere to our exclusion policy detailed above, and that prospective investments with exposure to restricted activities are appropriately screened out.

## **X. Engagement Policies**

We engage with our portfolio on E/S characteristics at least annually via our annual PAI monitoring & impact questionnaire, and more generally as part of our broader engagement via our active ownership,

We also make various reference materials and example policy libraries available to the portfolio to aid in developing positive policies and practices.

If the Fund becomes aware of any severe governance issues, or any sustainability-related controversies, it will investigate them on a case by case basis taking the specific circumstances and context into account, and will work with all parties involved to find an appropriate solution.

## **XI. Designated Reference Benchmark**

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by this Fund.